

PUBLIC WORKS AND TRANSPORTATION

Director's Office

PROGRAM:

Office of Real Estate

PROGRAM ELEMENT:

Leasing Management

PROGRAM MISSION:

To acquire cost effective and appropriate commercial leased facilities for County departments and agencies

COMMUNITY OUTCOMES SUPPORTED:

- Safe, effective, and convenient facilities for the delivery of public services
- Adequate, well-sited facilities for satellite County agencies and agencies with a specific geographic focus

PROGRAM MEASURES

	FY02 ACTUAL	FY03 ACTUAL	FY04 ACTUAL	FY05 BUDGET	FY05 ACTUAL	FY06 APPROVED
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Outcomes/Results:

Average County rent paid per square foot (\$ per year)	17.09	18.61	17.09	17.77	16.65	21.70
Average commercial rent per square foot ^a (\$ per year)	30.00	29.40	27.40	26.78	26.33	26.23

Service Quality:
Efficiency:

Square feet of space managed per work-year (000)	73.0	98.6	145.0	148.1	95.5	104.7
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Workload/Outputs:

Square feet of space leased for County agencies	437,753	591,850	580,165	592,597	621,156	677,220
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Inputs:

Leasing expenditures (\$000)	7,989	9,140	9,913	10,530	10,857	13,720
Workyears	6.0	6.0	^b 4.0	4.0	^c 6.5	6.5

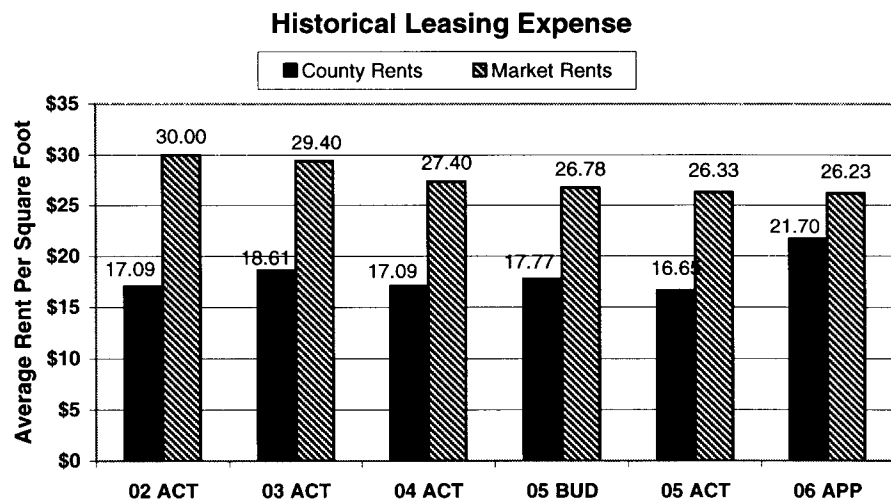
Notes:
^aThe average commercial rate is for Montgomery County office space.

^bA reorganization in FY04 reduced the staff complement by three positions. One workyear was subsequently reallocated from Space Management.

^cA reorganization at the end of FY05 increased staff dedicated to Leasing Program.

EXPLANATION:

In FY05, the County Government leased nearly 622,000 square feet of space to house a variety of departments at locations around the County. A key indicator of the effectiveness of this program is the average rent per square foot paid by the County for these private facilities, as compared to the average commercial market rent in the private sector within Montgomery County.


PROGRAM PARTNERS IN SUPPORT OF OUTCOMES: All County departments and agencies.

MAJOR RELATED PLANS AND GUIDELINES: